

HOUSE No. 3971

The Commonwealth of Massachusetts

PRESENTED BY:

Sarah K. Peake and Julian Cyr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing attainable housing and Chatham elementary school special revenue accounts for the town of Chatham.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Sarah K. Peake</i>	<i>4th Barnstable</i>	<i>6/27/2023</i>
<i>Julian Cyr</i>	<i>Cape and Islands</i>	<i>6/27/2023</i>

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By Representative Peake of Provincetown and Senator Cyr, a joint petition (accompanied by bill, House, No. 3971) of Sarah K. Peake and Julian Cyr (by vote of the town) that the town of Chatham be authorized to establish two special revenue accounts to support the development of attainable housing in said town and the administration and operation of the Chatham elementary school. Revenue. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing attainable housing and Chatham elementary school special revenue accounts for the town of Chatham.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. (a) Notwithstanding section 53 of chapter 44 of the General Laws or any
2 other general or special law to the contrary, the town of Chatham shall establish in the town
3 treasury two special revenue accounts to be known, respectively, as the Attainable Housing
4 Special Revenue Fund and the Chatham Elementary School Special Revenue Fund, into which
5 shall be deposited certain receipts comprised of the room occupancy excise received annually by
6 the town under chapter 64G of the General Laws. The funds shall be used, respectively, to
7 support the development of attainable housing in the town of Chatham and the administration
8 and operation of the Chatham Elementary School.

9 (b) Notwithstanding any general or special law to the contrary, one per cent of the
10 amount of the room occupancy excise collected under said chapter 64G by the town for the fiscal
11 year beginning July 1, 2023 and each fiscal year thereafter shall be credited to the Attainable

12 Housing Special Revenue Fund and one percent of said excise shall be credited to the Chatham
13 Elementary School Special Revenue Fund. Said funds shall thereafter be subject to further
14 appropriation by a majority vote of the town meeting.

15 (c) Notwithstanding any general or special law to the contrary, any interest accruing on
16 any amount on deposit in the Attainable Housing Special Revenue Fund and the Chatham
17 Elementary School Special Revenue Fund shall be credited to each such respective fund.

18 (d) Nothing in this act shall affect amounts distributed in any fiscal year to the town from
19 the Local Aid Fund.

20 SECTION 2. The town meeting, by a majority vote, may increase, reduce, or otherwise
21 reallocate the amounts of the room occupancy excise collected by the town under chapter 64G to
22 be credited to the Attainable Housing Special Revenue Fund and the Chatham Elementary
23 School Special Revenue Fund. Further, the town meeting may, by majority vote, terminate either
24 or both of said Funds, whereupon any funds remaining therein as of the effective termination
25 date shall transfer to the general fund of the town.

26 SECTION 3. The treasurer of the town of Chatham shall, until such time as the
27 Attainable Housing Special Revenue Fund and the Chatham Elementary School Special Revenue
28 Fund cease to exist, provide an annual financial report to the town, which shall be publicly
29 posted on or before October 1 of each year. The annual financial report shall specifically include:
30 (i) fund revenues; (ii) fund receipts; (iii) the amount of grants made from the fund; (iv) the
31 specific amounts of loans made by the fund and to whom such loans were made; and (v) the
32 balance of money in the fund at the end of each fiscal year.

33 SECTION 4. This act shall take effect upon its passage.