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HOUSE . . . . . No. 4057

OFFICE OF THE GOVERNOR
COMMONWEALTH OF MASSACHUSETTS
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MAURA T. HEALEY
GOVERNOR

KIMBERLEY DRISCOLL
LIEUTENANT GOVERNOR

August 10, 2023

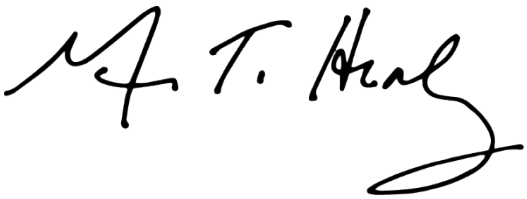
To the Honorable Senate and House of Representatives,

I am submitting for your consideration the attached legislation recommending terms for certain bonds authorized in section 11 of Chapter 27 of the Acts of 2023, entitled "An Act financing improvements to municipal roads and bridges"

Pursuant to Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth of Massachusetts, I recommend that the bonds that the State Treasurer is authorized to issue pursuant to section 11 of Chapter 27 of the Acts of 2023 be issued for terms not to exceed thirty years from the date of issuance thereof; provided, however, that all such bonds shall be payable not later than June 30, 2058.

I appreciate the Legislature's prompt attention to enact this necessary piece of legislation and allow important capital projects in the Commonwealth to proceed.

Respectfully submitted,



Maura T. Healey,
Governor

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The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act providing for the terms of certain bonds to be issued by the Commonwealth.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide for the terms of certain bonds to be issued by the Commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Notwithstanding any general or special law to the contrary, the bonds that the state treasurer may issue pursuant to section 11 of chapter 27 of the acts of 2023 shall be issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30, 2058, as recommended by the governor in a message to the general court dated August 10, 2023 under section 3 of Article LXII of the Amendments to the Constitution.