

HOUSE No. 4457

The Commonwealth of Massachusetts

PRESENTED BY:

Adrian C. Madaro

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a Massport Climate Resiliency Trust Fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Adrian C. Madaro</i>	<i>1st Suffolk</i>	<i>5/11/2023</i>

HOUSE No. 4457

By Representative Madaro of Boston, a petition (subject to Joint Rule 12) of Adrian C. Madaro for legislation to establish a Massport climate resiliency trust fund to be funded by a portion of jet fuel excise taxes. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing a Massport Climate Resiliency Trust Fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 29 of the General Laws, as appearing in the 2020 Official Edition,
2 is hereby amended by adding after Section 2QQQQQ the following section:-

3 Section 2RRRRR. (a) There is hereby established and set up on the books of the
4 commonwealth a separate fund to be known as the Massport Climate Resiliency Trust Fund.
5 The Director of the Massachusetts Port Authority (“Authority”) shall administer the fund and
6 may expend from the fund.

7 (b) There shall be credited to the fund revenues derived from the dedicated jet fuel excise
8 tax as provided in Section 1 (l) of Chapter 64J of the General Laws.

9 (c) The public purpose of the Massport Climate Resiliency Trust Fund shall be to provide
10 funding for investment activities to reduce carbon emissions and mitigate climate change impacts
11 in the commonwealth’s airports through investments in electric vehicle infrastructure, energy

12 efficiency in buildings, transitions to sustainable fuels, and other investments as the director
13 deems appropriate.

14 (d) The director of Massport shall, not later than July 1, annually report to the Joint
15 Committee on Transportation. The report shall include: (1) a list of projects receiving funds; (2)
16 the associated grant amounts; (3) the purposes of the grants; (4) an annual statement of cash
17 inflows and outflows detailing the uses of funds; (5) a forecast of future payments based on
18 current binding obligations; and (6) a detailed breakdown of the purposes and amounts of
19 administrative costs charged to the fund.

20 SECTION 2. Section 1 of Chapter 64J of the General Laws, as appearing in the 2020
21 Official Edition, is hereby amended by adding the following subsection:-

22 (l) Dedicated jet fuel excise tax: The difference between the “Tax per gallon” as defined
23 in section (i) above and the “Tax per gallon” on sales of motor vehicle gasoline as defined in Ch.
24 64A.

25 SECTION 3. Section 4 of Chapter 64J of the General Laws, as appearing in the 2020
26 Official Edition, is hereby amended by adding the following:-

27 Every licensee shall additionally pay to the commissioner the dedicated jet fuel tax as
28 defined in Section 1(l) of this chapter. The commissioner shall remit the dedicated jet fuel excise
29 tax revenue to the Massport Climate Resiliency Trust Fund, as defined in Section 2RRRRR of
30 Chapter 29.