

HOUSE No. 4462

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, March 14, 2024.

The committee on Public Service, to whom was referred so much of the recommendations of the Public Employee Retirement Administration Commission (House, No. 8) as relates to providing for statement of financial interests flexibility (House, No. 13) reports recommending that the accompanying bill (House, No. 4462) ought to pass.

For the committee,

KENNETH I. GORDON.

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**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act providing for state financial interests flexibility.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of section 20C of chapter 32 of the general laws, as appearing
2 in the 2018 official edition, is hereby amended by inserting, in line 7, after the fourth “retirement
3 board” the following: “,provided, however, that no retirement board member shall be required to
4 file a statement of financial interests for the year in which he or she ceased to be a retirement
5 board member if he or she served for less than thirty days in such year.”

6 SECTION 2. Section 20C of chapter 32 of the general laws, as appearing in the 2018
7 official edition, is hereby amended in line 78 by inserting after the words “section 16.”, the
8 following: “A board member may petition the commission for a waiver of their removal from the
9 board and their exclusion from future board service due to extenuating circumstances, provided
10 that the member files their statement of financial interest by a date set by the commission.”

11 SECTION 3. This act shall take effect upon its passage.