

HOUSE No. 4720

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, June 12, 2024.

The committee on Revenue, to whom were referred the petition (accompanied by bill, Senate, No. 1770) of Mike Leonard for legislation for a new forestry deal for Massachusetts private and municipal forest landowners; the petition (accompanied by bill, Senate, No. 1788) of Sal N. DiDomenico, Rebecca L. Rausch, Erika Uyterhoeven, Jason M. Lewis and other members of the General Court for legislation to restore corporate tax rates; the petition (accompanied by bill, Senate, No. 1790) of Sal N. DiDomenico for legislation to provide home energy efficiency audits as a benefit of employment; the petition (accompanied by bill, Senate, No. 1797) of James B. Eldridge and Mike Connolly for legislation to repeal chapter 62F; the petition (accompanied by bill, Senate, No. 1803) of Ryan C. Fattman for legislation to promote sustainable economic development throughout Massachusetts; the petition (accompanied by bill, Senate, No. 1805) of Ryan C. Fattman for legislation to stimulate small business investment; the petition (accompanied by bill, Senate, No. 1835) of Adam Gomez, Erika Uyterhoeven, Jason M. Lewis, Sal N. DiDomenico and other members of the General Court for legislation to establish a tiered corporate minimum tax; the petition (accompanied by bill, Senate, No. 1858) of Jason M. Lewis, Michael O. Moore and Patricia D. Jehlen for legislation relative to excessive executive compensation; the petition (accompanied by bill, Senate, No. 1862) of Jason M. Lewis for legislation to eliminate the tax deduction for direct-to-consumer pharmaceutical marketing; the petition (accompanied by bill, Senate, No. 1880) of Mark C. Montigny and Adam Gomez for legislation to close a corporate tax haven loophole; the petition (accompanied by bill, Senate, No. 1886) of Michael O. Moore for legislation to clarify the net-worth measure of the corporate excise; the petition (accompanied by bill, Senate, No. 1887) of Michael O. Moore for legislation relative to single sales factor in the calculation of taxes for certain financial institutions; the petition (accompanied by bill, Senate, No. 1895) of Susan L. Moran and Michelle L. Ciccolo for legislation to support regional economic development and

transit; the petition (accompanied by bill, Senate, No. 1907) of Patrick M. O'Connor for legislation to establish a tax credit for families caring for relatives with aphasia; the petition (accompanied by bill, Senate, No. 1908) of Patrick M. O'Connor for legislation to establish a tax credit for individuals paying for home health care and hospice; the petition (accompanied by bill, Senate, No. 1925) of Rebecca L. Rausch, Sal N. DiDomenico, Jason M. Lewis, Michael D. Brady and other members of the General Court for legislation to close corporate tax loopholes and create progressive revenue; the petition (accompanied by bill, Senate, No. 1936) of Bruce E. Tarr for legislation relative to exemption from taxation structures and buildings essential to the operation of agricultural and horticultural lands; the petition (accompanied by bill, Senate, No. 1951) of Bruce E. Tarr for legislation relative to single sales factor; the petition (accompanied by bill, House, No. 2708) of Christine P. Barber, Erika Uytterhoeven and others relative to further regulating the inclusion of federal gross income in the calculation of the taxation of corporations and to create progressive revenue; the petition (accompanied by bill, House, No. 2720) of Nicholas A. Boldyga relative to the estate tax code of the Commonwealth; the petition (accompanied by bill, House, No. 2725) of Peter Capano and others relative to requiring public disclosures by publicly-traded corporate taxpayers; the petition (accompanied by bill, House, No. 2743) of Mike Connolly and others relative to establishing a tiered corporate minimum tax; the petition (accompanied by bill, House, No. 2744) of Mike Connolly and others for legislation to repeal the law providing for limitations on the growth of state tax revenues; the petition (accompanied by bill, House, No. 2754) of Josh S. Cutler and others relative to tax havens and complete reporting by certain combined groups; the petition (accompanied by bill, House, No. 2755) of Josh S. Cutler, Kathleen R. LaNatra and David Allen Robertson relative to the taxation of certain businesses; the petition (accompanied by bill, House, No. 2756) of Josh S. Cutler, Adam Scanlon and Michelle M. DuBois relative to a sales tax exemption for protective facial coverings; the petition (accompanied by bill, House, No. 2767) of David F. DeCoste relative to the imposition of the sales tax for the keeping of horses as a commercial enterprise; the petition (accompanied by bill, House, No. 2775) of Sean Garrity relative to taxing corporations who own single family households; the petition (accompanied by bill, House, No. 2780) of Michelle M. DuBois for legislation to provide for income tax exemptions and refunds for certain calendar year 2020 unemployment assistance benefits; the petition (accompanied by bill, House, No. 2781) of Michelle M. DuBois for

legislation to repeal the law placing limitations on the growth of state revenues; the petition (accompanied by bill, House, No. 2786) of Dylan A. Fernandes, Michelle M. DuBois and Mindy Domb for legislation to repeal the law providing for limitations on the growth of state tax revenues; the petition (accompanied by bill, House, No. 2794) of Paul K. Frost relative to work from home tax incentives; the petition (accompanied by bill, House, No. 2806) of Colleen M. Garry relative to making assisted living programs eligible for tax increment financing and allowing municipalities to provide flexible targeted incentives; the petition (accompanied by bill, House, No. 2807) of Colleen M. Garry relative to income tax exemptions for certain survivors of acts of terrorism; the petition (accompanied by bill, House, No. 2814) of Carlos González and others for legislation to create a commission (including members of the General Court) to review and approve claims for a smart gun technology tax incentive program; the petition (accompanied by bill, House, No. 2842) of Bradley H. Jones, Jr., and others relative to the corporate minimum excise tax; the petition (accompanied by bill, House, No. 2844) of Bradley H. Jones, Jr., and others relative to the gradual elimination of the inventory tax; the petition (accompanied by bill, House, No. 2847) of Bradley H. Jones, Jr., and others relative to exempting small businesses from the telecommunications tax; the petition (accompanied by bill, House, No. 2854) of Hannah Kane and David Allen Robertson relative to the state tax return filings for annuities; the petition (accompanied by bill, House, No. 2856) of Mary S. Keefe and others relative to corporate tax rates; the petition (accompanied by bill, House, No. 2866) of David Henry Argosky LeBoeuf relative to the classification and taxation of urban public access land; the petition (accompanied by bill, House, No. 2941) of Michael Leonard relative to the taxation and regulation of private and municipal forest landowners; the petition (accompanied by bill, House, No. 2956) of William M. Straus relative to taxation for certain land subject to conservation restrictions; the petition (accompanied by bill, House, No. 2967) of Erika Uytterhoeven relative to establishing a tax on excessive executive compensation; the petition (accompanied by bill, House, No. 2980) of Jonathan D. Zlotnik and others relative to the taxation of inventory in manufacturing; the petition (accompanied by bill, House, No. 3667) of Marcus S. Vaughn relative to the estate tax code; the petition (accompanied by bill, House, No. 4016) of Michelle L. Ciccolo for legislation to provide preferential tax rates to certain public benefit corporations; and the petition (accompanied by bill, House, No. 4078) of Michelle M. DuBois relative to creating a Chapter 62F calculations study

group of fiscal harms caused by excluding new local tax revenue from "allowable state tax revenue" calculations and other such calculations, reports recommending that the accompanying order (House, No. 4720) ought to be adopted [Senator Fattman dissents].

For the committee,

MARK J. CUSACK.

HOUSE No. 4720

The Commonwealth of Massachusetts



House of Representatives, June 12, 2024.

1 *Ordered,* That the committee on Revenue be authorized to sit during a recess of the
2 General Court to make an investigation and study of Senate documents numbered 1770, 1788,
3 1790, 1797, 1803, 1805, 1835, 1858, 1862, 1880, 1886, 1887, 1895, 1907, 1908, 1925, 1936 and
4 1951 and House documents numbered 2708, 2720, 2725, 2743, 2744, 2754, 2755, 2756, 2767,
5 2775, 2780, 2781, 2786, 2794, 2806, 2807, 2814, 2842, 2844, 2847, 2854, 2856, 2866, 2941,
6 2956, 2967, 2980, 3667, 4016 and 4078, relative to Chapter 62F, corporate taxation and other
7 related matters.

8 Said committee shall report to the General Court the results of its investigation and study
9 and its recommendations, if any, together with drafts of legislation necessary to carry such
10 recommendations into effect, by filing the same with the Clerk of the House of Representatives
11 on or before December 31, 2024.