HOUSE No. 4774

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, June 18, 2024.

The committee on Ways and Means, to whom was referred the Bill providing for the terms of certain bonds to be issued by the Commonwealth (printed in House, No. 4636), reports recommending that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 4774).

For the committee,

AARON MICHLEWITZ.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act providing for the terms of certain bonds to be issued by the Commonwealth.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide for the terms of certain bonds to be issued by the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding any general or special law to the contrary, the bonds that the state
- 2 treasurer may issue pursuant to section 11 of chapter 89 of the acts of 2024 shall be issued for a
- 3 term not to exceed 30 years. All such bonds shall be payable not later than June 30, 2059, as
- 4 recommended by the governor in a message to the general court dated May 9, 2024 under section
- 5 3 of Article LXII of the Amendments to the Constitution.