HOUSE DOCKET, NO. 244 FILED ON: 1/11/2023

# HOUSE . . . . . No. 1100

## The Commonwealth of Massachusetts

PRESENTED BY:

***Mathew J. Muratore***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to adjust non-profit fraternal benefit societies' investment restrictions.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|---|---|---|
| *Mathew J. Muratore* | *1st Plymouth* | *1/11/2023* |
| *David F. DeCoste* | *5th Plymouth* | *4/5/2023* |

HOUSE DOCKET, NO. 244 FILED ON: 1/11/2023

# HOUSE . . . . . No. 1100

By Representative Muratore of Plymouth, a petition (accompanied by bill, House, No. 1100) of Mathew J. Muratore relative to non-profit fraternal benefit societies' investment restrictions. Financial Services.

## The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court**
**(2023-2024)**

An Act to adjust non-profit fraternal benefit societies' investment restrictions.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

Section 40 of chapter 176 of the General Laws, as appearing in the 2022 Official Edition, is hereby amended by striking out, in line 41, the words “twenty-five percent of such excess” and inserting in place thereof the following words:- 10 percent of assets.