

**HOUSE . . . . . No. 1276**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Michael P. Kushmerek***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael P. Kushmerek</i>	<i>3rd Worcester</i>	<i>1/19/2023</i>
<i>Christopher M. Markey</i>	<i>9th Bristol</i>	<i>2/3/2023</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/14/2023</i>
<i>James C. Arena-DeRosa</i>	<i>8th Middlesex</i>	<i>2/14/2023</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>	<i>3/1/2023</i>
<i>Jacob R. Oliveira</i>	<i>Hampden, Hampshire and Worcester</i>	<i>3/22/2023</i>

**HOUSE . . . . . No. 1276**

By Representative Kushmerek of Fitchburg, a petition (accompanied by bill, House, No. 1276) of Michael P. Kushmerek and others for legislation to encourage private fundraising by public institutions of higher education. Higher Education.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Third General Court  
(2023-2024)**

An Act relative to the endowment match program.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2020  
2 official edition, is hereby amended by removing the words “subject to appropriation” in lines 8  
3 and 12 and by inserting at the end thereof the following paragraph:-

4 "Not less than \$30,000,000 shall be expended for the purposes of continuing the  
5 implementation of section 15E of chapter 15A of the General Laws to encourage private  
6 fundraising by the Commonwealth’s public institutions of higher education for the endowment  
7 and capital outlay programs of those institutions; provided further, that the board of higher  
8 education shall implement this program in a manner which ensures that each institution shall  
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000  
10 shall be allocated to the University of Massachusetts; provided further, that \$10,000,000 shall be  
11 allocated to state universities; provided further, that \$10,000,000 shall be allocated to community  
12 colleges; provided further, that if any funds allocated herein for disbursement to community

13 colleges shall be unused, the remaining funds shall be made available to the state universities;  
14 provided further, that if any funds allocated herein for disbursement to state universities shall be  
15 unused, the remaining funds shall be made available to the University of Massachusetts;"