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MEMORANDUM

TO: Michael D. Hurley, Senate Clerk, Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: January 13, 2023

SUBJECT: JANUARY 2023 UNEMPLOYMENT INSURANCE TRUST FUND
REPORT

The attached January Unemployment Insurance Trust Fund Quarterly Outlook Report contains updated projections for estimated contributions, benefit payments, and UI Trust Fund balances for the five-year Outlook Period beginning January 1, 2023 and ending December 31, 2027.

The Unemployment Insurance Trust Fund data is also available at [Mass.gov/UITrustFund](https://www.mass.gov/UITrustFund) in the form of data visualizations spanning from January through December of calendar year 2022.

