



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF ECONOMIC RESEARCH

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MEMORANDUM

TO: Michael D. Hurley, Senate Clerk, Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: March 15, 2023

SUBJECT: FEBRUARY 2023 UNEMPLOYMENT INSURANCE TRUST FUND
INFORMATION

The following information relates to the reporting on the Unemployment Insurance Trust Fund for the month of February 2023.

As of February 28, 2023, the preliminary Massachusetts Unemployment Insurance Trust Fund (“UI Trust Fund”) ending balance was \$3.67 billion.

Year-to-date through February 28, 2023, the preliminary employer contributions are \$35.95 million.

Year-to-date through February 28, 2023, DUA paid \$382.34 million in benefits for regular UI for nearly 160,000 initial and continuing claims.

The projections of the year-end 2023 UI Trust Fund balance as reported in the January Unemployment Insurance Trust Fund Quarterly Outlook Report have not changed.

The Unemployment Insurance Trust Fund data is also available at [Mass.gov/UITrustFund](https://mass.gov/UITrustFund) in the form of data visualizations spanning from February 2022 through February 2023.

