



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF ECONOMIC RESEARCH

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MEMORANDUM

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means
Representative Aaron Michlewitz, House Committee on Ways and Means
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce Development,
Representative Josh Cutler, Chair, Joint Committee on Labor and Workforce Development,
Michael D. Hurley, Senate Clerk, Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: May 16, 2023

SUBJECT: May 2023 UNEMPLOYMENT INSURANCE TRUST FUND INFORMATION

The following information relates to the reporting on the Unemployment Insurance Trust Fund for the month of April 2023.

As of April 30, 2023, the preliminary Massachusetts Unemployment Insurance Trust Fund (“UI Trust Fund”) ending balance was \$3.36 billion.

Year-to-date through April 30, 2023, the preliminary employer contributions are \$198.9 million.

Year-to-date through April 30, 2023, DUA paid \$759.0 million in benefits for regular UI for nearly 323,401 initial and continuing claims.

The projections of the year-end 2023 UI Trust Fund balance as reported in the April Unemployment Insurance Trust Fund Quarterly Outlook Report have not changed.

The Unemployment Insurance Trust Fund data is also available at Mass.gov/UITrustFund in the form of data visualizations spanning from April 2022 through April 2023.

