

The Commonwealth of Massachusetts

PRESENTED BY:

Michael D. Brady

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

PETITION OF:

NAME:DISTRICT/ADDRESS:Michael D. BradySecond Plymouth and Norfolk

By Mr. Brady, a petition (accompanied by bill, Senate, No. 1612) of Michael D. Brady for legislation relative to a service based retirement option for Group 1 and Group 2 career employees. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	Notwithstanding the provisions of any general or special law to the contrary, an employee
2	as defined in Section 1 of chapter 32 of the Massachusetts General Laws who is classified in
3	either Group 1 or 2 and all political subdivisions thereof who has been a member for not less
4	than thirty years in the aggregate shall be eligible to apply for and receive a service based
5	retirement allowance as authorized by section five of Chapter thirty-two, using the 2.5 factor
6	under subparagraph (a) of paragraph (2) of section five of chapter thirty-two, regardless of age,
7	providing that the employee agrees to fully fund their pension benefit upfront. The employee's
8	total amount due into the pension system is to be determined by the State Retirement Board in
9	order that the employee reach a 75% pension benefit (30 years) or 80% benefit (32+ years). The
10	employee may use their vacation time allowance and/or personal allowance to pay that amount
11	so determined by the Board.