

SENATE No. 1648

The Commonwealth of Massachusetts

PRESENTED BY:

Sal N. DiDomenico

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to responsible corporate investments.

PETITION OF:

NAME:

Sal N. DiDomenico

DISTRICT/ADDRESS:

Middlesex and Suffolk

SENATE No. 1648

By Mr. DiDomenico, a petition (accompanied by bill, Senate, No. 1648) of Sal N. DiDomenico for legislation relative to responsible corporate investments. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act relative to responsible corporate investments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Massachusetts General Law Chapter 32 is hereby amended by adding a new section:

2 "Section 106. The state employees retirement system, the teachers retirement system, and
3 all county, city and town contributions retirement systems shall not invest, or otherwise
4 contribute funds, directly or indirectly, to an investment vehicle or fund controlled or managed
5 by a financial institution or investment company, if that financial institution or investment
6 company is headquartered, or, in the case of a non-publicly traded company, whose officers or
7 principals reside in a state- which by executive or legislative action- has prohibited its state
8 treasurer, retirement systems, or public pension funds from investing, with a financial institution
9 or investment company because that financial institution or investment company utilizes
10 environmental. social, and corporate (ESG) policies."