

SENATE . . . . . No. 1788

The Commonwealth of Massachusetts

PRESENTED BY:

Sal N. DiDomenico

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to restoring corporate tax rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Sal N. DiDomenico	Middlesex and Suffolk	
Rebecca L. Rausch	Norfolk, Worcester and Middlesex	1/23/2023
Erika Uytterhoeven	27th Middlesex	1/27/2023
Jason M. Lewis	Fifth Middlesex	1/31/2023
Vanna Howard	17th Middlesex	1/31/2023
Michael D. Brady	Second Plymouth and Norfolk	2/1/2023
Michael J. Barrett	Third Middlesex	2/1/2023
Mike Connolly	26th Middlesex	2/6/2023
Liz Miranda	Second Suffolk	2/9/2023
James B. Eldridge	Middlesex and Worcester	2/14/2023
Adam Gomez	Hampden	2/23/2023
Patricia D. Jehlen	Second Middlesex	2/27/2023
Rita A. Mendes	11th Plymouth	4/12/2023

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By Mr. DiDomenico, a petition (accompanied by bill, Senate, No. 1788) of Sal N. DiDomenico, Rebecca L. Rausch, Erika Uyterhoeven, Jason M. Lewis and other members of the General Court for legislation to restore corporate tax rates. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1839 OF 2021-2022.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Third General Court  
(2023-2024)**  
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An Act relative to restoring corporate tax rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION A. Section 2 of chapter 63 of the General Laws, as appearing in the 2020  
2 Official Edition, is hereby amended by striking subsection (b) and replacing it with the  
3 following:-

4 (b) Any corporation taxable under this section shall pay an excise measured by its net  
5 income determined to be taxable under section 2A at the following rates:-- (i) for each taxable  
6 year beginning on or after January 1, 1995, but before January 1, 2010, 10.5 per cent; (ii) for  
7 each taxable year beginning on or after January 1, 2010, but before January 1, 2011, 10.0 per  
8 cent; (iii) for each taxable year beginning on or after January 1, 2011, but before January 1,  
9 2012, 9.5 per cent; (iv) for each taxable year beginning on or after January 1, 2012, but before  
10 January 1, 2023, 9.0 per cent; or (v) for each taxable year beginning on or after January 1, 2023

11 and thereafter, 10.5 percent; provided, however, that in no case shall the excise imposed under  
12 this section amount to less than \$456.

13 SECTION B. Paragraph (2) of subsection (a) of section 39 of Chapter 63 of the General  
14 Laws is hereby amended by striking subparagraph (i) and replacing it with the following:-

15 (i) For tax years beginning before January 1, 2010, 9.5 per cent of its net income  
16 determined to be taxable in accordance with this chapter; (ii) for tax years beginning on or after  
17 January 1, 2010, but before January 1, 2011, 8.75 per cent of its net income determined to be  
18 taxable in accordance with this chapter; (iii) for tax years beginning on or after January 1, 2011,  
19 but before January 1, 2012, 8.25 per cent of its net income determined to be taxable in  
20 accordance with this chapter; (iv) for tax years beginning on or after January 1, 2012 but before  
21 January 1, 2023, 8.0 per cent of its net income determined to be taxable in accordance with this  
22 chapter; or, (v) for tax years beginning on or after January 1, 2023 and thereafter, 9.5 per cent of  
23 its net income determined to be taxable in accordance with this chapter.