#### 

# The Commonwealth of Massachusetts

#### PRESENTED BY:

## Sal N. DiDomenico

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote high-impact community investment.

### PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Sal N. DiDomenico	Middlesex and Suffolk	
Michael O. Moore	Second Worcester	1/30/2023
Joanne M. Comerford	Hampshire, Franklin and Worcester	2/10/2023
James B. Eldridge	Middlesex and Worcester	2/21/2023
Lydia Edwards	Third Suffolk	3/2/2023
Jason M. Lewis	Fifth Middlesex	3/7/2023
Angelo J. Puppolo, Jr.	12th Hampden	3/7/2023
Patrick M. O'Connor	First Plymouth and Norfolk	3/7/2023
John J. Cronin	Worcester and Middlesex	3/9/2023
Michael D. Brady	Second Plymouth and Norfolk	3/14/2023
Michael F. Rush	Norfolk and Suffolk	3/14/2023
James K. Hawkins	2nd Bristol	3/30/2023
Mike Connolly	26th Middlesex	4/5/2023
Liz Miranda	Second Suffolk	5/10/2023
Joan B. Lovely	Second Essex	5/22/2023
Vanna Howard	17th Middlesex	6/1/2023
Brendan P. Crighton	Third Essex	6/1/2023

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By Mr. DiDomenico, a petition (accompanied by bill, Senate, No. 1789) of Sal N. DiDomenico, Michael O. Moore, Joanne M. Comerford, James B. Eldridge and other members of the General Court for legislation to promote high-impact community investment. Revenue.

## The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act to promote high-impact community investment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	SECTION 1: Section 38EE of Chapter 63 of the General Laws of 2020 is hereby
2	amended by striking section 38EE(i) and replacing it with the following:- "Section EE(i) The
3	department shall authorize the tax credits under this section. The total value of the tax credits
4	authorized in this section, together with those authorized in section 6M of chapter 62, shall not
5	exceed \$12,000,000 in taxable years 2023 and 2024; and shall not exceed \$15,000,000 in taxable
6	year 2025 and thereafter."
7	SECTION 2: Section 6M of Chapter 62 of the General Laws of 2020 is hereby amended
8	by striking section 6M(i) and replacing it with the following:- "6M(i) The department shall
9	authorize the tax credits under this section. The total value of the tax credits authorized in this
10	section, together with those authorized in Section 38EE of Chapter 63, shall not exceed
11	\$12,000,000 in taxable years 2023 and 2024; and shall not exceed \$15,000,000 in taxable year

12 2025 and thereafter."