

**SENATE . . . . . No. 1947**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Bruce E. Tarr*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

PETITION OF:

NAME:

*Bruce E. Tarr*

DISTRICT/ADDRESS:

*First Essex and Middlesex*

**SENATE . . . . . No. 1947**

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By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1947) of Bruce E. Tarr for legislation relative to the short term capital gains rate to make Massachusetts more competitive. Revenue.

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**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Third General Court  
(2023-2024)**  
\_\_\_\_\_

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (1) of subsection (a) of section 4 of said chapter 62, as so  
2 appearing, is hereby amended by inserting, in line 5, after the word 'cent' the following words:-  
3 provided, however, that any gain from the sale or exchange of capital assets held for 1 year or  
4 less shall be taxed at the rate of 5 per cent