SENATE DOCKET, NO. 197 FILED ON: 1/12/2023

SENATE . . . . . No. 1957

The Commonwealth of Massachusetts

PRESENTED BY:

John C. Velis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to establish a vendors' collection allowance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
John C. Velis	*Hampden and Hampshire*

SENATE DOCKET, NO. 197 FILED ON: 1/12/2023

SENATE . . . . . No. 1957

By Mr. Velis, a petition (accompanied by bill, Senate, No. 1957) of John C. Velis for legislation to establish a vendors' collection allowance. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. *2005* OF 2021-2022.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act to establish a vendors' collection allowance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 5 of chapter 64H of the General Laws, as appearing in the 2022 Official Edition, is hereby amended by adding at the end thereof the following: --

All vendors that collect tax under the provisions of this chapter shall be entitled to retain an amount equal to 2 per cent of the total amount of tax collected in any one calendar year. The total amount so retained in any calendar year by any 1 vendor, when combined with the taxes retained as provided in section 6 of chapter 64I, shall not exceed $750. The vendor shall retain these amounts by deducting not more than 2 per cent of the tax collected during the standard reporting period. Upon reaching the annual maximum retention amount, the vendor shall not be entitled to deduct any further amount from taxes collected until the beginning of the next calendar year.

SECTION 2. Section 6 of chapter 64I of the General Laws, as appearing in the 2022 Official Edition, is hereby amended by adding at the end thereof the following: --

All vendors that collect tax under the provisions of this chapter shall be entitled to retain an amount equal to 2 per cent of the total amount of tax collected in any one calendar year. The total amount so retained in any calendar year by any 1 vendor, when combined with the taxes retained as provided in section 5 of chapter 64H, shall not exceed $750. The vendor shall retain these amounts by deducting not more than 2 per cent of the tax collected during the standard reporting period. Upon reaching the annual maximum retention amount, the vendor shall not be entitled to deduct any further amount from taxes collected until the beginning of the next calendar year.