

SENATE No. 634

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan C. Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act promoting insurance rate review transparency.

PETITION OF:

NAME:

Ryan C. Fattman

DISTRICT/ADDRESS:

Worcester and Hampden

SENATE No. 634

By Mr. Fattman, a petition (accompanied by bill, Senate, No. 634) of Ryan C. Fattman for legislation to promote insurance rate review transparency. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act promoting insurance rate review transparency.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 117C of chapter 175 of the General Laws, as appearing in the 2020 Official
2 Edition, is hereby amended by adding after line 350 the following subsection:-

3 (16) Notwithstanding any general or special law to the contrary, the commissioner shall
4 (i) provide summaries of rate changes offered in plain language to consumers, (ii) determine a
5 time period in which advanced notice is given to consumers prior to proposed rate changes, and
6 (iii) provide consumers with official comment periods to review and comment on proposed rate
7 changes.