

SENATE No. 719

The Commonwealth of Massachusetts

PRESENTED BY:

John C. Velis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to continuing insurance education.

PETITION OF:

NAME:

John C. Velis

DISTRICT/ADDRESS:

Hampden and Hampshire

SENATE No. 719

By Mr. Velis, a petition (accompanied by bill, Senate, No. 719) of John C. Velis for legislation relative to continuing insurance education. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 734 OF 2021-2022.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court
(2023-2024)

An Act relative to continuing insurance education.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 177E of chapter 175 of the General Laws, as appearing in the 2022
2 Official Edition, is hereby amended by inserting after subsection E the following subsection:-

3 E ½. The commissioner may award up to 3 hours per year of continuing insurance
4 education to a person holding 1 or more such licenses for an active annual membership in The
5 National Association of Insurance and Financial Agents of Massachusetts, Inc.; provided,
6 however, that not more than 9 hours of continuing insurance education may be awarded to a
7 person holding 1 or more such licenses for membership in The National Association of Insurance
8 and Financial Agents of Massachusetts, Inc. during a 36 month reporting period. Credit for
9 continuing insurance education pursuant to this subsection may only be awarded to a person

- 10 holding 1 or more such licenses who is required to complete at least 45 hours of continuing
- 11 education per 36 month reporting period.