

SENATE No. 814

The Commonwealth of Massachusetts

PRESENTED BY:

Joanne M. Comerford

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act expanding access to the higher education endowment matching program.

PETITION OF:

NAME:

Joanne M. Comerford

DISTRICT/ADDRESS:

Hampshire, Franklin and Worcester

SENATE No. 814

By Ms. Comerford, a petition (accompanied by bill, Senate, No. 814) of Joanne M. Comerford for legislation to expand access to the higher education endowment matching program. Higher Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act expanding access to the higher education endowment matching program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 15E of chapter 15A of the General Laws is hereby amended by inserting after the
2 second paragraph the following paragraph:-

3 Notwithstanding the provisions of this section, subject to appropriation, the
4 commonwealth shall contribute funds to the recognized foundation of a non-profit institution of
5 higher education that provides a 2-year, accredited academic program that grants associate
6 degrees to low income women and that does not charge tuition or fees, in an amount necessary to
7 match private contributions in the current fiscal year to the institution’s or a foundation’s
8 endowment or capital outlay program based on the following matching formula: subject to
9 appropriation, the commonwealth’s contribution shall be equal to \$1 for every \$2 privately
10 contributed to the institution’s board of trustees or a foundation, or \$1 dollar for such greater
11 number of dollars as may be established by the board of higher education.