

SENATE No. 1888

The Commonwealth of Massachusetts

PRESENTED BY:

Susan L. Moran

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act supporting workforce and affordable housing.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Susan L. Moran</i>	<i>Plymouth and Barnstable</i>	
<i>Cynthia Stone Creem</i>	<i>Norfolk and Middlesex</i>	<i>6/24/2024</i>

SENATE No. 1888

By Ms. Moran, a petition (accompanied by bill, Senate, No. 1888) of Susan L. Moran for legislation to support workforce and affordable housing. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act supporting workforce and affordable housing.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 63 of the General Laws is hereby amended by inserting, after section 38JJ, the
2 following section:-

3 Section 38KK. Affordable Housing Contractor Tax Credit

4 (a) For the purposes of this section, the following words shall have the following
5 meanings:

6 “Affordable housing contractor”, a housing contractor contracted to construct housing
7 accommodations that will be designated as low or moderate income housing by the department
8 of housing and community development on the state’s subsidized housing inventory.

9 (b) There shall be established an affordable housing contractor tax credit program under
10 which an affordable housing contractor may be allowed a refundable income tax credit based on
11 the amount of rent paid to house any workers employed by the contractor. The credit may be
12 claimed against the taxes due pursuant to this chapter.

13 (c) The tax credit shall only be claimed by the contractor for rent paid to house workers
14 contracted for work on a project to construct housing accommodations that will be designated as
15 low or moderate income housing by the department of housing and community development on
16 the state's subsidized housing inventory.

17 (d) The commissioner of revenue shall adopt regulations for the implementation,
18 administration and enforcement of this section.

19 (e) The total cumulative value of the tax credits authorized pursuant to this section shall
20 not exceed \$10,000 annually.

21 (f) If the amount of the credit allowed under this section exceeds the taxpayer's liability,
22 the commissioner of revenue shall treat such excess as an overpayment and shall pay the
23 taxpayer 100 per cent of the amount of such excess, without interest.