



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF ECONOMIC RESEARCH

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MEMORANDUM

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means
Representative Aaron Michlewitz, Chair, House Committee on Ways and Means
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce Development,
Representative Josh Cutler, Chair, Joint Committee on Labor and Workforce Development, Michael
D. Hurley, Senate Clerk, Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: July 14, 2023

SUBJECT: July 2023 UNEMPLOYMENT INSURANCE TRUST FUND INFORMATION

The following information relates to the reporting on the Unemployment Insurance Trust Fund for the month of June 2023.

As of June 30, 2023, the preliminary Massachusetts Unemployment Insurance Trust Fund ("UI Trust Fund") ending balance was \$3.49 billion.

Year-to-date through June 30, 2023, preliminary employer contributions totaled \$586.21 million.

Year-to-date through June 30, 2023, DUA paid \$1.1 billion in benefits for regular UI for 487,381 initial and continuing claims.

The projections of the year-end 2023 UI Trust Fund balance as reported in the April Unemployment Insurance Trust Fund Quarterly Outlook Report have not changed. In connection with the Commonwealth's fiscal 2022 audit, the Executive Office of Labor and Workforce Development (EOLWD) undertook a reconciliation of federal funding received during fiscal years 2020 through 2023 with respect to expanded and enhanced unemployment insurance provided by the federal government for individuals impacted by the COVID-19 pandemic. In connection with other measures taken in response to COVID-19, the federal government enacted laws to provide such expanded and enhanced federal employment insurance and such federal programs were administered by the Commonwealth mainly through the Executive Office of Labor and Workforce Development (EOLWD). Such reconciliation identified \$2.491 billion drawn by the Commonwealth from federal funding sources in fiscal years 2020 through 2022 in error. The amount, if any, that may be due to the federal government as a result of such error, and the timing, method, and source of



such reimbursement, if any, is currently unknown. The Commonwealth is engaged in discussions with the U.S. Department of Labor to resolve this matter. As a result of this reconciliation, the beginning balance of the Unemployment Compensation Trust Fund in the 2022 ACFR was restated and reduced to account for overdraws in fiscal 2020 and fiscal 2021.

The Unemployment Insurance Trust Fund data is also available at [Mass.gov/UITrustFund](https://www.mass.gov/UITrustFund) in the form of data visualizations spanning from June 2022 through June 2023.