HOUSE DOCKET, NO. 1154 FILED ON: 1/14/2025

HOUSE . . . . . No. 1081

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce J. Ayers

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to customer reimbursement in instances of financial fraud.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Bruce J. Ayers	*1st Norfolk*	*1/14/2025*

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HOUSE . . . . . No. 1081

By Representative Ayers of Quincy, a petition (accompanied by bill, House, No. 1081) of Bruce J. Ayers relative to customer reimbursement in instances of financial fraud. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *3583* OF 2023-2024.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court
(2025-2026)

An Act relative to customer reimbursement in instances of financial fraud.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 167 of the General Laws is hereby amended by adding the following section:-

Section 52. In the event of a finding by a bank of fraudulent charges on a customer's account, the bank shall reimburse the customer any money lost by the customer as a result of the fraudulent charges within 30 days. The failure of a bank to reimburse a customer for fraudulent charges shall be an unfair practice under section 2D.