

**HOUSE . . . . . No. 1338**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Andres X. Vargas*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act allowing fair compensation of Massachusetts credit union directors.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Andres X. Vargas</i>	<i>3rd Essex</i>	<i>1/16/2025</i>

**HOUSE . . . . . No. 1338**

By Representative Vargas of Haverhill, a petition (accompanied by bill, House, No. 1338) of Andres X. Vargas relative to credit union compensation to members of boards of directors. Financial Services.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**

An Act allowing fair compensation of Massachusetts credit union directors.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 20 of Chapter 171 of the General Laws is hereby amended by  
2 striking the first sentence and inserting in place thereof the following new sentence: Any credit  
3 union may compensate each of the members of the board of directors for his or her services as a  
4 member of the board or any committee thereof a sum that may, from time to time, be fixed by  
5 the members at an annual meeting.

6           SECTION 2. This act shall take effect upon its passage.