

HOUSE No. 3011

The Commonwealth of Massachusetts

PRESENTED BY:

James C. Arena-DeRosa

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to reduce delinquent municipal tax interest rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James C. Arena-DeRosa</i>	<i>8th Middlesex</i>	<i>1/15/2025</i>

HOUSE No. 3011

By Representative Arena-DeRosa of Holliston, a petition (accompanied by bill, House, No. 3011) of James C. Arena-DeRosa relative to delinquent municipal tax interest rates. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act to reduce delinquent municipal tax interest rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 57 of Chapter 59 of the General Laws, as appearing in the 2018 Official Edition,
2 is hereby amended in line 7 by striking out the words, "interest at the rate of 14 per cent per
3 annum," and inserting in place thereof the following: interest at a rate equivalent to the federal
4 short term interest rate as of the fiscal quarter during which the bill for such tax is due plus an
5 additional fee of 3 per cent per annum. The rate shall be adjusted quarterly on the last day of
6 March, June, September and December based on any change in the federal short term interest
7 rate.