HOUSE DOCKET, NO. 574 FILED ON: 1/10/2025

HOUSE . . . . . No. 3025

The Commonwealth of Massachusetts

PRESENTED BY:

Michelle L. Badger

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to long-term care insurance tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Michelle L. Badger	*1st Plymouth*	*1/10/2025*

HOUSE DOCKET, NO. 574 FILED ON: 1/10/2025

HOUSE . . . . . No. 3025

By Representative Badger of Plymouth, a petition (accompanied by bill, House, No. 3025) of Michelle L. Badger relative to long term care insurance tax credits. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2903* OF 2023-2024.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court
(2025-2026)

An Act relative to long-term care insurance tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 176U of the General Laws, as appearing in the 2022 Official Edition, is hereby amended by inserting after section 9 the following section:-

Section 10. Any individual eligible for a long-term care insurance policy shall be allowed a credit as hereinafter provided against the excise due under chapter 62 of the General Laws for taxable years ending on or after December 31, 2023. The amount of the credit shall be equal to 20 percent of the premiums paid.

An individual claiming a credit under this section shall furnish such information relative to the credit as may be requested by the commissioner of the department of revenue in a form approved by him, and the commissioner shall promulgate such regulations as are necessary to implement this section.

SECTION 2. This act shall take effect for taxable years ending on or after December 31, 2023.