

HOUSE No. 3181

The Commonwealth of Massachusetts

PRESENTED BY:

Christopher M. Markey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a first-time homebuyer tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Christopher M. Markey</i>	<i>9th Bristol</i>	<i>1/17/2025</i>

HOUSE No. 3181

By Representative Markey of Dartmouth, a petition (accompanied by bill, House, No. 3181) of Christopher M. Markey relative to a first-time homebuyer tax deduction. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to a first-time homebuyer tax deduction.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. As used in this section, the following words shall, unless the context clearly
2 requires otherwise, have the following meanings:

3 “Closing Cost,” any expenses associated with a mortgage beyond the down payment,
4 including appraisal fees, mortgage generation fees, bank fees, mortgage generation fees, bank
5 fees, recording fees, inspection fees, attorney fees and escrow fees.

6 “First-time homebuyer,” a Massachusetts resident who has not owned a home at any
7 point in the last three years.

8 Section 2: Notwithstanding any general or special law to the contrary there shall be a
9 deduction associated with first time homebuyers valued at the cost of any additional closing costs
10 accrued through the homebuying process.