

HOUSE No. 3248

The Commonwealth of Massachusetts

PRESENTED BY:

Michael J. Soter

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act granting an income tax exemption for new manufacturing corporations.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael J. Soter</i>	<i>8th Worcester</i>	<i>1/17/2025</i>
<i>Joseph D. McKenna</i>	<i>18th Worcester</i>	<i>2/6/2025</i>
<i>Patrick M. O'Connor</i>	<i>First Plymouth and Norfolk</i>	<i>3/26/2025</i>

HOUSE No. 3248

By Representative Soter of Bellingham, a petition (accompanied by bill, House, No. 3248) of Michael J. Soter and Joseph D. McKenna relative to an income tax exemption for certain manufacturing corporations during the first five years of operation. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act granting an income tax exemption for new manufacturing corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 63 of the General Laws, as most recently amended by section 7 of chapter 88 of
2 the acts of 2024, is hereby further amended by inserting, after section 38NN, the following new
3 section:-

4 SECTION 38OO. Upon incorporating in the commonwealth, any manufacturing
5 corporation, as defined by section 42B of this chapter, shall not be subject to taxation of income,
6 as defined under this chapter, for income generated during its first five years of operation,
7 provided that no less than 50 per cent of the corporation’s revenues from manufactured goods
8 derive from the sale of consumer goods. For the purposes of this section, consumer goods shall
9 mean tangible property intended to be purchased by individuals for personal use.