

**HOUSE . . . . . No. 40**

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**  
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An Act relative to the 401(k) CORE Plan.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the  
2   2022 Official Edition, is hereby amended by striking, in lines 5 and 6, the words “and employing  
3   not more than 20 persons,”

4           SECTION 2. Said section 64E of said chapter 29, as so appearing, is hereby further  
5   amended by inserting at the end thereof the following subsection:-

6                   (g) Notwithstanding any general or special law to the contrary, the state treasurer,  
7   or designee, may seek to reduce operating expenses for the plan through private donations or  
8   grants, which may include direct and indirect fundraising.