

**HOUSE . . . . . No. 4139**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

*Alice Hanlon Peisch and Cynthia Stone Creem*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the town of Wellesley to dissolve its Housing Development Corporation.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Alice Hanlon Peisch</i>	<i>14th Norfolk</i>	<i>5/7/2025</i>

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By Representative Peisch of Wellesley and Senator Creem, a joint petition (accompanied by bill, House, No. 4139) of Alice Hanlon Peisch (by vote of the town) that the town of Wellesley be authorized to dissolve the housing development corporation of said town. Municipalities and Regional Government. [Local Approval Received.]

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**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**

An Act authorizing the town of Wellesley to dissolve its Housing Development Corporation.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding section 5 of chapter 311 of the acts of 1998, or any other  
2 general or special law, all property and funds held by the Housing Development Corporation of  
3 the town of Wellesley established under said act of 1998 are hereby transferred to the Municipal  
4 Affordable Housing Trust Fund of the town of Wellesley established pursuant to section 55C of  
5 chapter 44 of the General Laws and shall be managed, disposed of or expended in accordance  
6 with said section 55C of said chapter 44 and any applicable by-law of the town of Wellesley.

7           SECTION 2. Chapter 311 of the acts of 1998 is hereby repealed.

8           SECTION 3. This act shall take effect upon the posting or publication by the town clerk  
9 in accordance with section 32 of chapter 40 of the General Laws of an amendment to the general  
10 by-laws of the town of Wellesley establishing an affordable housing trust in the town pursuant to  
11 said section 55C of said chapter 44.