

**HOUSE . . . . . No.**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Daniel J. Hunt*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act creating a maximum allowable check- cashing rate.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Daniel J. Hunt</i>	<i>13th Suffolk</i>	<i>1/14/2025</i>

**HOUSE . . . . . No.**

[Pin Slip]

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**

An Act creating a maximum allowable check- cashing rate.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 13 of chapter 169A of the General Laws, as appearing in the 2020  
2 Official Edition, is hereby amended by striking out, in line 3, the words “five hundred dollars”  
3 and inserting in place thereof the following words:- \$1,000.

4 SECTION 2. Said chapter 169A is hereby further amended by adding the following  
5 section:-

6 Section 14. (a) No licensee shall directly or indirectly charge or collect fees or other  
7 considerations for cashing checks payable to natural persons in excess of the following:

8 (1) 2.5 per cent of the face value of a check plus a service charge of \$1.00 for any  
9 government check less than \$1,500 issued by the United States, or the commonwealth.

10 (2) 2.25 per cent of the face value of a payroll check plus a service charge of \$1.00.

11 (3) 5 per cent of the face value of a check or \$5.00, whichever is greater, plus a

12 service charge of \$1.00, for all personal checks.

13 (4) 3 per cent of the face value of a payment instrument less than \$1,500 plus a service  
14 charge of \$1.00 for all other payment instruments, including checks, drafts, or money orders.

15 (b) No licensee shall charge more than \$5.00 to set up an initial customer account.

16 SECTION 3. This act shall take effect twelve months after the date of enactment.