

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Michael P. Kushmerek

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael P. Kushmerek</i>	<i>3rd Worcester</i>	<i>1/13/2025</i>

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1276 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2022
2 official edition, is hereby amended by removing the words “subject to appropriation” in lines 8
3 and 12 and by inserting at the end thereof the following paragraph:-

4 "Not less than \$30,000,000 shall be expended for the purposes of continuing the
5 implementation of section 15E of chapter 15A of the General Laws to encourage private
6 fundraising by the Commonwealth’s public institutions of higher education for the endowment
7 and capital outlay programs of those institutions; provided further, that the board of higher
8 education shall implement this program in a manner which ensures that each institution shall
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
10 shall be allocated to the University of Massachusetts; provided further, that \$10,000,000 shall be
11 allocated to state universities; provided further, that \$10,000,000 shall be allocated to community

12 colleges; provided further, that if any funds allocated herein for disbursement to community
13 colleges shall be unused, the remaining funds shall be made available to the state universities;
14 provided further, that if any funds allocated herein for disbursement to state universities shall be
15 unused, the remaining funds shall be made available to the University of Massachusetts;"