HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Michael S. Chaisson

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a retirement buyback issue.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Michael S. Chaisson1st Bristol1/9/2025

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2438 OF 2023-2024.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court (2025-2026)

An Act relative to a retirement buyback issue.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule or regulation to the 2 contrary, the Massachusetts Teachers' Retirement System shall credit Diane Galanti, a member 3 of the Massachusetts Teachers' Retirement System, with creditable service for the period of 4 December 12, 1988 to June 30, 1999, inclusive, for the purpose of determining her 5 superannuation retirement allowance pursuant to paragraph (a) of subdivision (2) of Section 5 of 6 Chapter 32 of the General Laws as appearing in the 2022 Official Edition. Before the date that 7 any retirement allowance becomes effective in the case of Diane Galanti, she shall pay into the 8 annuity savings fund of the retirement system in one (1) sum or installments, upon such terms 9 and conditions as the board may prescribe, an amount equal to that which would have been 10 withheld as regular deductions from her regular compensation for such previous service, plus 11 buyback interest.