

**HOUSE . . . . . No.**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***James C. Arena-DeRosa***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to reduce delinquent municipal tax interest rates.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James C. Arena-DeRosa</i>	<i>8th Middlesex</i>	<i>1/2/2025</i>

**HOUSE . . . . . No.**

[Pin Slip]

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**

An Act to reduce delinquent municipal tax interest rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 57 of Chapter 59 of the General Laws, as appearing in the 2018 Official Edition,  
2 is hereby amended in line 7 by striking out the words, “interest at the rate of 14 per cent per  
3 annum,” and inserting in place thereof the following: interest at a rate equivalent to the federal  
4 short term interest rate as of the fiscal quarter during which the bill for such tax is due plus an  
5 additional fee of 3 per cent per annum. The rate shall be adjusted quarterly on the last day of  
6 March, June, September and December based on any change in the federal short term interest  
7 rate.