

# HOUSE . . . . . No. 3129

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## The Commonwealth of Massachusetts

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PRESENTED BY:

***Tara T. Hong***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act aligning the long-term capital gains tax rate with the short-term capital gains tax rate.

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PETITION OF:

| NAME:               | DISTRICT/ADDRESS:     | DATE ADDED:      |
|---------------------|-----------------------|------------------|
| <i>Tara T. Hong</i> | <i>18th Middlesex</i> | <i>1/16/2025</i> |

# HOUSE . . . . . No. 3129

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By Representative Hong of Lowell, a petition (accompanied by bill, House, No. 3129) of Tara T. Hong relative to the capital gains tax. Revenue.

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## The Commonwealth of Massachusetts

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In the One Hundred and Ninety-Fourth General Court  
(2025-2026)  
\_\_\_\_\_

An Act aligning the long-term capital gains tax rate with the short-term capital gains tax rate.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 5G of chapter 29 of the General Laws, as amended by section 19 of  
2   chapter 28 of the Acts of 2023, is hereby further amended by inserting after the words  
3   “Constitution of the Commonwealth”:- and the alignment surtax as defined in section 1 of  
4   chapter 62

5           SECTION 2. Section 1 of chapter 62 of the General Laws, as appearing in the 2022  
6   Official Edition, is hereby amended by inserting after the definition of “Commissioner” the  
7   following new definition:-

8           (b) “Alignment surtax”, a tax imposed at a rate of 3.5 per cent on Part C taxable income.

9           SECTION 3. Section 4 of said chapter 62, as so appearing, is hereby amended by  
10   inserting after the words “paragraph (b)”, in line 33, the following words:- plus the alignment  
11   surtax