

**HOUSE . . . . . No.**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Christopher M. Markey***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a first-time homebuyer tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Christopher M. Markey</i>	<i>9th Bristol</i>	<i>1/13/2025</i>

**HOUSE . . . . . No.**

[Pin Slip]

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**

An Act relative to a first-time homebuyer tax credit.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 1. As used in this section, the following words shall, unless the context clearly  
2 requires otherwise, have the following meanings:

3 “First-time homebuyer,” a Massachusetts resident who has not owned a home at any  
4 point in the last three years.

5 “Closing Cost,” any expenses associated with a mortgage beyond the down payment,  
6 including appraisal fees, mortgage generation fees, bank fees, recording fees, inspection fees,  
7 attorney fees and escrow fees.

8 Section 2: Notwithstanding any general or special law to the contrary there shall be a  
9 refundable credit associated with first time homebuyers valued at the cost of any additional  
10 closing costs accrued through the homebuying process.