HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Daniel M. Donahue

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act requiring public disclosures by publicly-traded corporate taxpayers.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Daniel M. Donahue	16th Worcester	1/15/2025

HOUSE No.

[Pin Slip]

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[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2725 OF 2023-2024.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court (2025-2026)

An Act requiring public disclosures by publicly-traded corporate taxpayers.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION X. Section 83 of chapter 62C of the General Laws, as appearing in the 2016 2 Official Edition, is hereby amended by striking from the last sentence of subsection (a) the 3 words, "; but the report or amended report shall be available for public inspection only after the 4 state secretary has expunged the name of the taxpayer and the location, including street address, 5 of the taxpayer's principal office as required by subsection (n)." 6 SECTION Y. Said Section 83, as so appearing, is further amended by striking the period 7 at the end of subsection (m) and replacing it with the following: --, together with a list of any 8 corporations required to file in the preceding year that failed to file a report in that year. 9

SECTION Z. Said Section 83, as so appearing, is further amended by striking subsection (n) and replacing it with the following: -- (n) The state secretary shall make all information contained in the reports required under this section for all filing corporations available to the

- public on an ongoing basis in the form of a searchable database accessible through the internet.
- 13 The state secretary shall make available and set charges that cover the cost to the state of
- providing copies on appropriate computer-readable media of the entire database for reports filed
- during each calendar year, as well as hard copies of an individual annual report for a specific
- 16 corporation. No report for any corporation for a particular tax year shall be publicly available
- until the first day of the third calendar year that follows the calendar year in which the particular
- 18 tax year ends.