

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Ann-Margaret Ferrante

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the 401(k) CORE program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Ann-Margaret Ferrante</i>	<i>5th Essex</i>	<i>1/17/2025</i>

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3031 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to the 401(k) CORE program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the 2020
2 Official Edition, is hereby amended by striking, in lines 5 and 6, the words “and employing not
3 more than 20 persons,”

4 SECTION 2. Said section 64E of said chapter 29, as so appearing, is hereby further
5 amended by inserting at the end thereof the following subsection:-

6 (g) Notwithstanding any general or special law to the contrary, the state treasurer, or
7 designee, may seek to reduce operating expenses for the plan through private donations or grants,
8 which may include direct and indirect fundraising.