

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Kevin G. Honan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to improving the efficiency of the state low income housing tax credit.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|-----------------------|---------------------|------------------|
| <i>Kevin G. Honan</i> | <i>17th Suffolk</i> | <i>1/17/2025</i> |

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2829 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to improving the efficiency of the state low income housing tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of section 6I of chapter 62 of the General Laws, as appearing
2 in the 2018 Official Edition, is hereby amended by inserting before the definition of
3 “Commissioner” the following definition:-

4 “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)
5 has committed to provide funding to a qualified Massachusetts project in an amount
6 commensurate with the allocation of low-income housing tax credit by the department to such
7 taxpayer.

8 SECTION 2. Paragraph (3) of subsection (b) of said section 6I of said chapter 62 is
9 hereby further amended by inserting before the first sentence the following sentence:-

10 The department may allocate the low-income housing tax credits pursuant to this section
11 to an allocatee.

12 SECTION 3. Paragraph (4) of subsection (c) of said section 6I of said chapter 62 is
13 hereby further amended by striking out in lines 140 and 142, as so appearing, the word “owner”
14 and inserting in place thereof, in each instance, the following word:- allocatee.

15 SECTION 4. Paragraph (1) of subsection (d) of said section 6I of said chapter 62 is
16 hereby further amended by striking out in line 170, as so appearing, the word “owner” and
17 inserting in place thereof, the following word:- allocatee.

18 SECTION 5. Said Paragraph (1) of said subsection (d) of said section 6I of said chapter
19 62 is hereby further amended by striking out in line 172, as so appearing, the words “project
20 owner’s” and inserting in place thereof, the following word:- allocatee’s.

21 SECTION 6. Paragraph (2) of subsection (f) of said section 6I of said chapter 62 is
22 hereby further amended by striking out in lines 197 and 202, as so appearing, the word “owner”
23 and inserting in place thereof, in each instance, the following word:- allocatee.

24 SECTION 7. Subsection (a) of section 31H of chapter 63 of the General Laws, as
25 appearing in the 2016 Official Edition, is hereby amended by inserting before the definition of
26 “Commissioner” the following definition:-

27 “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)
28 has committed to provide funding to a qualified Massachusetts project in an amount
29 commensurate with the allocation of low-income housing tax credit by the department to such
30 taxpayer.

31 SECTION 8. Paragraph (3) of subsection (b) of said section 31H of said chapter 63 is
32 hereby further amended by inserting before the first sentence the following sentence:-

33 The department may allocate the low-income housing tax credits pursuant to this section
34 to an allocatee.

35 SECTION 9. Paragraph (4) of subsection (c) of said section 31H of said chapter 63 is
36 hereby further amended by striking out in lines 143, 144 and 145, as so appearing, the word
37 “owner” and inserting in place thereof, in each instance, the following word:- allocatee.

38 SECTION 10. Paragraph (1) of subsection (d) of said section 31H of said chapter 63 is
39 hereby further amended by striking out in line 172, as so appearing, the word “owner” and
40 inserting in place thereof, the following word:- allocatee.

41 SECTION 11. Said Paragraph (1) of said subsection (d) of said section 31H of said
42 chapter 63 is hereby further amended by striking out in line 174, as so appearing, the words
43 “project owner’s” and inserting in place thereof, the following word:- allocatee’s.

44 SECTION 12. Paragraph (2) of subsection (f) of said section 31H of said chapter 63 is
45 hereby further amended by striking out in lines 200 and 205, as so appearing, the word “owner”
46 and inserting in place thereof, in each instance, the following word:- allocatee.