

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Tackey Chan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to increasing interest rate deductions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Tackey Chan</i>	<i>2nd Norfolk</i>	<i>1/8/2025</i>

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3882 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to increasing interest rate deductions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 3 of chapter 62 of the General Laws, as appearing in the 2022 Official Edition, is
2 hereby amended by striking out, in lines 64-68, subparagraph (6) of paragraph (a) of subsection
3 B and inserting in place thereof the following subparagraph:-

4 (6) Interests and dividends in the amount of five hundred dollars for a single person, head
5 of household or a married person filing a separate return or one thousand dollars for a husband
6 and wife filing a joint return from savings deposits, savings accounts, shares or share savings
7 accounts included in Part B gross income.