

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

William C. Galvin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the financing of motor vehicle purchases.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>William C. Galvin</i>	<i>6th Norfolk</i>	<i>1/13/2025</i>

HOUSE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 297 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to the financing of motor vehicle purchases.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 4 of chapter 93B of the General Laws, as appearing in the 2020
2 Official Edition, is hereby amended by striking out, in line 281, the word " or".

3 SECTION 2. Said section 4 of chapter 93B, as so appearing, is hereby further amended
4 by striking out, in line 285, the word "withheld." and inserting in place thereof the following
5 words:- withheld; or.

6 SECTION 3. Subsection d of said section 4 of chapter 93B, as so appearing, is hereby
7 amended by adding the following clause:-

8 (4) to prohibit a purchaser of a motor vehicle from securing financing for the purchase of
9 a motor vehicle from a source other than the motor vehicle dealer.