

HOUSE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Steven Ultrino

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to unclaimed property.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>	<i>1/8/2025</i>

HOUSE No.

[Pin Slip]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to unclaimed property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 108 of chapter 156B of the General Laws as appearing in the 2022
2 Official Edition is hereby amended by inserting after the second sentence the following
3 sentence:- The state secretary shall not require fees for the revival of such corporation if it relates
4 to a person or beneficiary claiming an interest in property surrendered to the state treasurer
5 pursuant to section 10 of chapter 200A.

6 SECTION 2. Section 10 of chapter 200A of the General Laws as so appearing is hereby
7 amended by adding the following subsection:-

8 (j)(i) If a person or beneficiary claims an interest in property surrendered to the state
9 treasurer that is held by a terminated corporation, the state treasurer may certify that the
10 terminated corporation may be revived for the sole purpose of the person or beneficiary to collect
11 property held by the terminated corporation valued at \$2,000 or less;

12 (ii) The state treasurer shall provide the person or beneficiary the certificate of revival of
13 the terminated corporation for the purpose of collecting property of \$2,000 or less; and

14 (iii) The person or beneficiary shall submit the certificate of revival to the state secretary
15 and the state secretary shall waive the fee required in section 108 of chapter 156B for the revival
16 of a terminated corporation for property valued at \$2,000 or less.

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