

SENATE No. 1979

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan C. Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act stimulating small business investment.

PETITION OF:

NAME:

Ryan C. Fattman

DISTRICT/ADDRESS:

Worcester and Hampden

SENATE No. 1979

By Mr. Fattman, a petition (accompanied by bill, Senate, No. 1979) of Ryan C. Fattman for legislation to stimulate small business investment. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1805 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act stimulating small business investment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 63 of the General Laws, as appearing in the 2022 Official Edition, is hereby
2 amended by inserting after section 38HH the following section:-

3 Section 38NN. A business corporation shall be allowed a credit against its tax liability
4 imposed under this chapter equal to not more than the first \$500,000 of revenue earned by said
5 corporation during the taxable year for which the tax is due. The credit allowed by this section
6 shall not reduce the excise to an amount less than the amount due under subsection (b) of section
7 39 of this chapter.