SENATE DOCKET, NO. 2152 FILED ON: 1/17/2025

SENATE . . . . . No. 2090

The Commonwealth of Massachusetts

PRESENTED BY:

***Bruce E. Tarr*, (BY REQUEST)**

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to commercial renewable investments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Sofia Isabella FloresQuero Llamas	
Mariah Delaney Eskel	

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SENATE . . . . . No. 2090

By Mr. Tarr (by request), a petition (accompanied by bill, Senate, No. 2090) of Sofia Isabella FloresQuero Llamas, and Mariah Delaney Eskel, for legislation relative to energy tax credits for corporations. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court
(2025-2026)

An Act relative to commercial renewable investments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 63 of the Mass General Laws is hereby amended by inserting after section 81 the following new section: ---:

"Section __ Massachusetts Energy Credit for Corporations

Section 1) There shall be a tax credit assessed to Corporations for the total taxes owed by a Corporation within the Commonwealth of Massachusetts on the basis of the creation of renewable energies. The rate at which the credit shall be allocated is as follows:

0-14 Megawatts of Renewable Energy: 0.7%;

15 - 20 Megawatts of Renewable Energy: 1.4%;

21 - 30 Megawatts of Renewable Energy: 2.1%;

31-40 Megawatts of Renewable Energy: 2.8%;

41-50 Megawatts of Renewable Energy: 3.5%;

51-60 Megawatts of Renewable Energy: 4.2%;

61 - 70 Megawatts of Renewable Energy: 4.9%;

61-80 Megawatts of Renewable Energy 5.6%;

81-90 Megawatts of Renewable Energy: 6.3%;

91 - 100 Megawatts of Renewable Energy: 7%;

101- 110 Megawatts of Renewable Energy: 7.7%;

111-120 Megawatts of Renewable Energy: 8.4%;

121 - 130 Megawatts of Renewable Energy: 9.1%;

131- 140 Megawatts of Renewable Energy: 9.8%; and

141-150 Megawatts of Renewable Energy: 10.5%.

Section 2. For purposes of this credit renewable energy shall include: Wind turbine energy, Solar Panels, hydroelectric energy, Geo-Thermal Energy, and Nuclear Energy."