

SENATE No. 2097

The Commonwealth of Massachusetts

PRESENTED BY:

John C. Velis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act ensuring transparency in research funding.

PETITION OF:

NAME:

John C. Velis

DISTRICT/ADDRESS:

Hampden and Hampshire

SENATE No. 2097

By Mr. Velis, a petition (accompanied by bill, Senate, No. 2097) of John C. Velis for legislation relative to the taxation of manufacturing corporations or a research and development corporations in the commonwealth. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act ensuring transparency in research funding.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 42B of Chapter 63 of the General Laws is hereby amended by inserting after
2 subsection (e) the following subsection:-

3 (f) A corporation under this section shall be required to:

4 (1) disclose the amount, type, and source of all current and pending research support
5 received by, or expected to be received by, the corporation for all qualified exemption years;

6 (2) certify that the disclosure is current, accurate, and complete; and

7 (3) agree to update such disclosure at request at any time determined appropriate.