

SENATE No. 2131

The Commonwealth of Massachusetts

PRESENTED BY:

James B. Eldridge

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing an office of economic empowerment.

PETITION OF:

NAME:

James B. Eldridge

DISTRICT/ADDRESS:

Middlesex and Worcester

SENATE No. 2131

By Mr. Eldridge, a petition (accompanied by bill, Senate, No. 2131) of James B. Eldridge for legislation to establish an office of economic empowerment. State Administration and Regulatory Oversight.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court
(2025-2026)

An Act establishing an office of economic empowerment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 10 of the General Laws is hereby amended by inserting after section 78 the
2 following section:-

3 Section 79. (a) There shall be within the office of the state treasurer an office of
4 economic empowerment. The office of economic empowerment shall perform such functions as
5 the treasurer may determine in relation to the provision of equitable access to opportunities and
6 resources through equity-centered programs, policies, and partnerships to promote economic
7 mobility and financial independence to residents across the commonwealth.

8 (b) The office shall be under the supervision and control of the executive director. The
9 executive director shall be the executive and administrative head of the office and shall be
10 responsible for administering and enforcing the laws and regulations relative to the office and to
11 any administrative unit of the office thereof. The duties given to the executive director in this act

12 shall be exercised and discharged subject to the direction, control, and supervision of the state
13 treasurer.

14 (c) The executive director may, subject to appropriation, appoint and remove such
15 employees as they deem necessary to perform the duties of their office and may determine their
16 salaries and duties.