SENATE DOCKET, NO. 289 FILED ON: 1/10/2025

# SENATE . . . . . No. 296

## The Commonwealth of Massachusetts

PRESENTED BY:

***Julian Cyr***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to investment in Massachusetts-based jobs.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: |
|---|---|
| *Julian Cyr* | *Cape and Islands* |

SENATE DOCKET, NO. 289 FILED ON: 1/10/2025

# SENATE . . . . . No. 296

By Mr. Cyr, a petition (accompanied by bill, Senate, No. 296) of Julian Cyr for legislation relative to investment in Massachusetts-based jobs. Economic Development and Emerging Technologies.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. *2602* OF 2023-2024.]

## The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court**
**(2025-2026)**

An Act relative to investment in Massachusetts-based jobs.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

SECTION 1. Section 3C of chapter 23A, as appearing in the 2022 Official Edition, is hereby amended by adding the following 2 subsections:-

(e) Notwithstanding subsections (b) and (c), the EACC shall, by guideline or regulation, establish an incentive program to encourage controlling businesses that locate their global or national headquarters and executive operations within the commonwealth to hire and retain new, permanent, full-time employees in the commonwealth, provided however that the business shall not be required to invest in improvements to receive tax credits as part of the program established under this subsection.

9 (f) The EACC shall give special consideration to the impact of investment and job growth
10 in rural and seasonal communities within the commonwealth.

11 SECTION 2. Section 3D of said chapter 23A, as so appearing, is hereby amended by
12 striking out, in line 25, the word "and".

13 SECTION 3. Said section 3D of said chapter 23A, as so appearing, is hereby amended by
14 inserting after the word "project", in line 29, the following words:-

15 ; and (viii) preference shall be given by the EACC to a controlling business that already
16 bases its global or national headquarters and executive operations within the commonwealth.