

**SENATE . . . . . No. 936**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

*Edward J. Kennedy*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

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PETITION OF:

NAME:

*Edward J. Kennedy*

DISTRICT/ADDRESS:

*First Middlesex*

**SENATE . . . . . No. 936**

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By Mr. Kennedy, a petition (accompanied by bill, Senate, No. 936) of Edward J. Kennedy for legislation relative to the endowment match program. Higher Education.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 832 OF 2023-2024.]

**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-Fourth General Court  
(2025-2026)**  
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An Act relative to the endowment match program.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 15E of chapter 15A of the General Laws, as appearing in the 2022 official  
2 edition, is hereby amended by removing the words “subject to appropriation” in lines 8 and 12  
3 and by inserting at the end thereof the following paragraph:-

4           "Not less than \$20,000,000 shall be expended for the purposes of continuing the  
5 implementation of section 15E of chapter 15A of the General Laws to encourage private  
6 fundraising by the Commonwealth’s public institutions of higher education for the endowment  
7 and capital outlay programs of those institutions; provided further, that the board of higher  
8 education shall implement this program in a manner which ensures that each institution shall  
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000  
10 shall be allocated to the University of Massachusetts; provided further, that \$5,000,000 shall be

11 allocated to state universities; provided further, that \$5,000,000 shall be allocated to community  
12 colleges; provided further, that if any funds allocated herein for disbursement to community  
13 colleges shall be unused, the remaining funds shall be made available to the state universities;  
14 provided further, that if any funds allocated herein for disbursement to state universities shall be  
15 unused, the remaining funds shall be made available to the University of Massachusetts;".