SENATE No.

| The Commonwealth of Alassachusetts | |
|---|-------------------|
| PRES | SENTED BY: |
| Lydia Edwards | |
| To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled: | |
| The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill: | |
| An Act creating a graduated deed excise tax for affordable housing. | |
| PETITION OF: | |
| NAME: | DISTRICT/ADDRESS: |
| Lydia Edwards | Third Suffolk |

SENATE No.

[Pin Slip]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Fourth General Court (2025-2026)

An Act creating a graduated deed excise tax for affordable housing.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 1 of chapter 64D of the General Laws, as appearing in the 2022
- 2 Official Edition, is hereby amended by adding the following after the words "after two dollars"
- 3 as it appears the second time and before the word "provided":-
- 4 "hereafter referred to as the existing rate".
- And in said section, after the words "two dollars" and before the word
- 6 "Notwithstanding" the following words:-
- 7 however, for sales exceeding \$250,000 but less than \$500,000, 1.1 multiplied by the
- 8 existing rate; for sales exceeding \$500,000 but less than \$1,000,000, 1.6 multiplied by the
- 9 existing rate, for sales exceeding \$1,000,000 but less than \$2,000,000 1.8 multiplied by the
- existing rate; for sales exceeding \$2,000,000 the existing rate multiplied by 2.
- SECTION 2. Said section 1 of chapter 64D is hereby further amended by inserting after
- the words "or the United States or any of their agencies are a party." the following words:-

- 13 "The Executive Office of Housing and Livable Communities shall equally divide such
- 14 tax revenue to initiatives to address the housing crisis and to fund the Affordable Housing Act
- initiatives as established in chapter 150 of the Acts of 2024."