

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan C. Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to certificate of deposit interest income.

PETITION OF:

NAME:

Ryan C. Fattman

DISTRICT/ADDRESS:

Worcester and Hampden

SENATE No.

[Pin Slip]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to certificate of deposit interest income.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 71 of chapter 171 of the General Laws, as appearing in the 2022 Official Edition,
2 is hereby amended by inserting at the end of subsection (o) the following:-

3 "Notwithstanding any general or special law to the contrary, certificate of deposit interest
4 income earned at any Massachusetts bank as defined in chapter 167, shall not be subject to the
5 taxable income requirements of chapter 62."